



## CONCESSIONAL RATE FOR CERTAIN RESIDENTIAL OR BUSINESS PROPERTY

### SECTION 147 OF THE *DUTIES ACT 2008*

**BUNDLE ID**

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### APPLICATION FOR ASSESSMENT OR REASSESSMENT

A concessional rate of transfer duty may apply to purchases of business property, or residential property that includes a dwellinghouse, where the total value of the dutiable property does not exceed \$200,000.

This form must be completed by all taxpayers acquiring the residential or business property (other than a government body).

When completing this form, you should refer to Duties Fact Sheet '[Transfer of Residential Property](#)' or Duties Fact Sheet '[Business Acquisitions](#)', available from the Office of State Revenue ('OSR') [website](#).

#### IMPORTANT

This application form must be submitted to the Office of State Revenue together with the transaction record (e.g. offer and acceptance and/or transfer of land).

If applying for a refund of duty, the transaction record on which the original duty stamp is printed, or to which the Certificate of Duty is attached, must be provided with this application.

#### Taxpayer's name(s)

(1) _____ <i>Print full name</i>	(2) _____ <i>Print full name</i>
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If more than two taxpayers have acquired the property please attach a schedule of names and signatures.

#### Details of Residential Property

Street No.	Street	Suburb
Lot No. <input style="width: 50px;" type="text"/>	Plan/Diagram/Strata Plan No. <input style="width: 50px;" type="text"/>	Certificate of Title No. <input style="width: 50px;" type="text"/>
	Volume: <input style="width: 50px;" type="text"/>	Folio: <input style="width: 50px;" type="text"/>

or

#### Details of business

Business name \_\_\_\_\_

Business address \_\_\_\_\_

**1. VALUE OF RESIDENTIAL PROPERTY OR BUSINESS**

- 1.1 What price was paid for the residential property or business? \$
- 1.2 Where residential property is being acquired in association with a government body, what is the interest being acquired by the taxpayers?  %

**2. BUSINESS PROPERTY**

Does the acquisition relate to business property that is or includes a business undertaking which all of the taxpayers intend to carry on for an indefinite period after the purchase? Yes  No

**Note:** Taxpayer may be a corporation

If the answer to question 2 is **YES**, go to the signature panel below

**3. RESIDENTIAL PROPERTY - TRUSTEES**

- 3.1 Is the residential property being acquired and is it intended to be held by the taxpayers as trustee for one or more disabled beneficiaries? Yes  No

If the answer to question 3.1 is **NO**, go to question 4

- 3.2 If the answer to question 3.1 is **YES** – show the full name(s) of the disabled beneficiary/beneficiaries:

Name: \_\_\_\_\_

Name: \_\_\_\_\_

- 3.3 Is the residential property being used, or after the purchase will it be used, as the principal place of residence of at least one of the disabled beneficiaries? Yes  No

**4. RESIDENTIAL PROPERTY - INDIVIDUALS**

- 4.1 Do the taxpayers occupy, or after purchasing the property will they occupy, the dwellinghouse on the property as their principal place of residence, and do they intend to do so for an indefinite period? Yes  No

- 4.2 Are the taxpayers acquiring or intending to hold the property as agent, trustee or otherwise on behalf of another person (except as described in Q.3 above)? Yes  No

**Note:** Individuals and beneficiaries must be natural persons.

**IF RESIDENTIAL PROPERTY IS VALUED AT MORE THAN \$116,000**

A taxpayer who has acquired a residential property may also qualify for the residential rate of duty under sections 147A-G of the *Duties Act 2008* ('Duties Act'). Where the value of the residential property exceeds \$116,000, this rate will give a greater reduction of duty than the concessional rate under section 147 of the Duties Act.

Form FDA11 'Residential Rate' is available from the OSR website. Alternatively, the Commissioner may treat this application as an application for the residential rate of duty.

Do you consent to the Commissioner treating this application as an application under sections 147A to G of the *Duties Act 2008*? Yes  No

If you answered **YES** to this question, please complete the following additional question.

If **NO**, go to the signature panel below

Is the dwellinghouse on the residential property one that may lawfully be used, is suitable to be used and is intended by the taxpayer to be used, as a place of residence for one or more individuals? Yes  No

**IMPORTANT**

A person who provides information to the Commissioner knowing it to be false or misleading in a material particular commits an offence under the *Taxation Administration Act 2003*. The penalty for the offence is:

- a) \$20,000; and
- b) three times the amount of duty that was avoided or might have been avoided if the false or misleading information had been accepted as true.

I/We do solemnly and sincerely declare that the answers and information that I/we have given in this application are true, complete and correct.

**Signature(s) of the taxpayer or agent**

(1) Signature \_\_\_\_\_ Date \_\_\_\_/\_\_\_\_/\_\_\_\_

(2) Signature \_\_\_\_\_ Date \_\_\_\_/\_\_\_\_/\_\_\_\_

**CONTACT THE OFFICE OF STATE REVENUE**

This form can be lodged electronically, as an attachment to a web enquiry, or in person.

**Online:** [www.finance.wa.gov.au/cms/State\\_Revenue/Online\\_Services/Online\\_Services.aspx](http://www.finance.wa.gov.au/cms/State_Revenue/Online_Services/Online_Services.aspx)

**Delivery to:**

**Office** Office of State Revenue  
200 St Georges Terrace  
PERTH WA 6000

**Postal address** Office of State Revenue  
GPO Box T1600  
PERTH WA 6845

**Enquiries:**

**Telephone** (08) 9262 1100  
1300 368 364  
(WA country STD callers only – local call charge)

**Web Enquiry** [www.osr.wa.gov.au/DutiesEnquiry](http://www.osr.wa.gov.au/DutiesEnquiry)  
**Website** [www.osr.wa.gov.au](http://www.osr.wa.gov.au)