



CONTINGENT CONSIDERATION

SECTION 32 OF THE *DUTIES ACT 2008*

BUNDLE ID

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APPLICATION FOR REASSESSMENT

In certain circumstances, a reassessment of transfer duty is available where contingent consideration is not paid. For further details on eligibility, please refer to [Duties Fact Sheet 'Contingent Consideration'](#), which is available from the Office of State Revenue website at www.osr.wa.gov.au.

IMPORTANT

- This application must be completed by all persons liable to pay duty in relation to the transaction.
- The original duty endorsed agreement, together with any other transaction record (document) upon which the payment of duty has been endorsed, must accompany this application.

TAXPAYER(S) DETAILS

Name: _____

Address: _____

Telephone (Work) () _____ Home () _____ Mobile _____

Name: _____

Address: _____

Telephone (Work) () _____ Home () _____ Mobile _____

TRANSACTION DETAILS

1. Date of original transaction: _____ / _____ / _____

2. The total consideration payable under the original agreement (including the contingent amount): \$ _____

3. The total duty paid on the original agreement: \$ _____

4. The amount of the contingent consideration: \$ _____

5. The final amount paid as consideration by the purchaser: \$ _____

6. Description of the contingent event: _____

7. Has the contingent consideration been paid?

Yes/No

8. Did the contingent event happen?

Yes/No

If **YES**, provide the date on which the event happened and go to Q **8.1**

If **NO**, go to Q **8.2**.

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8.1 Did the event happen within the time specified in the agreement?
Go to Declaration.

Yes/No

8.2 If the event did not happen, provide the reason.

8.3 Could the contingent event occur in the future?

Yes/No

If **YES**, go to Q **8.4**

If **NO**, go to Declaration.

8.4 Where the agreement specified a time for the event to occur, has the time specified in the agreement passed or expired?

Yes/No

IMPORTANT

A person who provides information to the Commissioner knowing it to be false or misleading in a material particular commits an offence under the *Taxation Administration Act 2003*. The penalty for the offence is:

- a) \$20,000 and
- b) three times the amount of duty that was avoided or might have been avoided if the false or misleading information had been accepted as true.

DECLARATION

I/We do solemnly and sincerely declare that the answers and information that I/we have given in this application are true, complete and correct.

SIGNATURE(S) OF THE TAXPAYER(S)

/ /

Name	Signature	Date
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/ /

Name	Signature	Date
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CONTACT THE OFFICE OF STATE REVENUE

This form can be lodged electronically, as an attachment to a web enquiry, or in person.

Online: www.finance.wa.gov.au/cms/State_Revenue/I_am/Online_Services.aspx

Delivery to:

Office Office of State Revenue
200 St Georges Terrace
PERTH WA 6000

Enquiries:

Telephone (08) 9262 1100
1300 368 364
(WA country STD callers only – local call charge)

Postal address Office of State Revenue
GPO Box T1600
PERTH WA 6845

Web Enquiry www.osr.wa.gov.au/DutiesEnquiry

Website www.osr.wa.gov.au
